



Watergate East is an unusually designed cooperative apartment building scheduled to open Wednesday with a dedication ceremony.

### Dedication Ceremony

## Watergate East Ready to Open

One of Washington's most spectacular and luxurious residential buildings, Watergate East, will be dedicated and opened Wednesday at a reception which also will feature the opening of the photographic exhibit, "Washington: Magnificent Capital."

Watergate East is a curving, 13-story building located in the Foggy Bottom area on the Potomac River. It is the first of five buildings in the \$96 million Watergate complex.

The exhibit contains 57 photographs by Fred J. Maroon taken from the forthcoming Doubleday & Co. book, "Washington: Magnificent Capital." The text of the

book was written by Washington authors A. Robert Smith and Eric Sevareid.

The exhibit was created for Watergate by designer Murry Gelberg. One of the highlights of the dedication will be the presentation of the exhibit to the United States Information Agency, which will show it around the world.

The exhibit will remain in Washington for 10 days following the dedication, and will be open to the public during that time.

For Washington, the dedication will be the formal introduction to Watergate, one of the most talked-about private developments in the National Capital's modern history, and many distinguished Washingtonians will be present.

The dedication will also have an international flavor, with a large number of distinguished guests expected from Rome, Montreal, and Mexico City. More than 1,000 guests are expected to attend.

Watergate officials who will welcome guests to the dedication include Dr. Aldo Samaritani, chairman, and Nicolas M. Salgo, president, of Watergate Improvements, Inc., the sponsoring firm.

The Watergate architect, Luigi Moretti of Rome, also will be on hand, as will the authors of "Washington: Magnificent Capital."

Royce F. Ward, executive vice president of Watergate Improvements, Inc., said his firm looks on the dedication "not just as an opportunity to display our first building to the City of Washington, but also as a chance for us to say that Watergate is proud to be part of this great international capital." It is for this reason, he said, that Watergate is presenting the exhibit first to Washington and then to USA.

"The exhibit," Ward said,

tion of Doubleday & Co. we have been able to do something which will give Washingtonians pleasure and additional insight into their city. When the exhibit is shown around the world under the auspices of USIA, we feel it will increase understanding and appreciation of Washington as our National Capital."

Watergate East is a cooperative apartment building containing 240 apartments which range from efficiencies (priced at about \$25,000) to penthouses with private roof gardens (priced up to \$250,000).

In addition to Watergate East, the Watergate complex will include an office building and a residential hotel (now under construction and scheduled to be completed next fall), and two more cooperative apartment buildings. The entire project will be completed in 1968.

The five buildings are located on a 10-acre site on the Potomac River and adjacent to the site of the new John F. Kennedy Center for the Performing Arts.

Sponsor of Watergate is Watergate Improvements, Inc. Architects are Luigi Moretti of Rome and Oswald Moore, Elmore and Fischer of Washington. Financing is by John Hancock Mutual Life Insurance Co., arranged by the Donald H. Richardson Co. of Washington. Construction supervision is by Edibacco, S. P. A. General contractor is Magaline Brothers Construction Corp. Sales and manage-

ment agent is Riverview Realty Corp., 2700 Virginia Ave., N.W.