

The Foggy Bottom News

Vol. 8 No. 6

THE VOICE OF FOGGY BOTTOM

February 1964



WATERGATE PROJECT BEGINS CONSTRUCTION

The digging going on at the intersection of Virginia and New Hampshire Avenues -- southwest corner -- is the beginning of Foggy Bottom's newest and most plush residential project: Watergate, pictured here. Ground was broken last week for the first of a complex of five buildings to be erected on the triangular ten-acre site. The first building is scheduled to be completed by the summer of 1965 and it will contain approximately 300 residential units. Also contained within this "city within a city", on a beautiful, well-designed colonnade, will be a beauty salon, florist, cleaners, pharmacy, gourmet restaurant, and exclusive clothiers and specialty shops -- plus underground parking.

After almost three years of hearings and revisions, final revised plans in accordance with the Fine Arts Commission requests will be reviewed February 18 and approval is expected.

With the revised plans, the buildings will contain thirteen floors instead of the originally planned fourteen. Also, the charming villas in the internationally acclaimed design have been eliminated.

When completed -- in about five years -- the buildings will occupy only 31% of the land area, leaving 69% of the area for beautifully landscaped grounds.. which is probably one of the reasons that approximately twenty percent of the building has already been sold in the short time that the sales program has been under way.

Private financing for the Watergate project has been arranged with the John Hancock Mutual Life Insurance Company of Boston, Massachusetts through the offices of the Donald H. Richardson Company of Washington.

Architect Luigi Moretti, and the firm of Corning, Moore, Elmore and Fischer -- the local consultants -- have provided in their plans for the residents of Watergate many elegant and distinctive features.

Besides the private penthouse terraces there will be four landscaped terraces for all residents...two of which may be reserved for private use.

These beautiful terraces are made possible by the use of "built-in" air conditioning units and the ingenious application of landscaped elevator shafts on top of the building.

The apartments will be almost custom-made for the residents of Watergate...there's almost 200 different floor plans from which to choose: studio efficiencies; one, two, three and four bedroom apartments; duplexes with up to three bedrooms; and the penthouses. Prices for these luxurious quarters start at a little over \$100,000 and go downward to \$16,000. The prices include, where applicable, the breath-taking cathedral-domed ceilings, panoramic views of the City, servant's quarters, balconies, de-

(Continued on page 3)

